

ownership share agreement



I (the Purchaser) hereby agree to purchase and the Chatham Real Food Market Co-op, Inc. (the "Co-op"), a cooperative corporation organized under New York law, agrees to transfer to me one (1) consumer share at a price of one hundred dollars (\$100.00).

I understand that ownership of this share does not constitute a security interest for investment purposes but is to acquire an ownership interest in the Co-op and to facilitate access to consumer goods and services to be provided by the Co-op. I understand that ownership of this share is subject to the following conditions:

Each share is owned by a single individual, and an individual may own only one share. The owner is the person to whom all Co-op communication is addressed, who is the official voting member in all Co-op elections, and who will receive any monies which may be disbursed;

The ownership of a share entitles me to patronage rebates as provided for in the bylaws and as determined by the Co-op Board. A portion of the patronage rebate allocated to me may be retained by the Co-op, and in any given year there may be no actual distribution of patronage rebates, depending on the profitability and financial needs of the Co-op. By signing this agreement, I agree to include in my taxable income any amount of the patronage rebate allocated to me that might be taxable;

Arrangements may be made with the Co-op for purchases made by other members of my household to be credited to my patronage account;

The share will be entitled to no dividends other than patronage rebates;

The share will be nontransferable or will have very limited transferability, and any transfer which may be permitted will be subject to the approval of the Co-op Board;

The share is redeemable at its purchase price at the discretion of the Co-op Board; and

The share will be subject to other terms and conditions as set forth in the certificate of incorporation and bylaws of the Co-op. I further understand that ownership of this share is subject to the usual risks inherent in any business enterprise.

Signature of Purchaser Date

Signature for Chatham Real Food Market Co-op, Inc. Date

share owner information

Name _____
INDIVIDUAL NAME ONLY

Address _____

City _____ State ____ Zip _____

Phone _____

Email _____

___ Full Payment Enclosed: \$100

___ Check Enclosed

Payable to:
Chatham Real Food Market Co-op, Inc.
15 Church Street, Chatham, New York 12037

___ Credit Card _____ Type of Card ___/___ ExpirationDate

Card# _____

___ Yes I am interested in volunteering at the Co-op.
I can offer the following skills.

Purchases made by the following member(s) of my household are to be credited to my patronage account.

Name(s) _____

PLEASE SIGN AGREEMENT ON REVERSE SIDE

Office Use:

Date Received _____ Rec'd By _____

Amt Paid \$ _____ Method of Pmt _____

Member # _____ Filed By _____

chatham real food market